

TO THE CHAIRMAN OF THE QATAR KATRINA FUND

PricewaterhouseCoopers LLP was appointed on July 25, 2006 by the Embassy of the State of Qatar in Washington, DC to advise the Qatar Katrina Fund, and to assist in monitoring the various projects that were selected to receive grant funding pursuant to Gift and Pledge Agreements.

On a semi-annual basis, we provide Qatar Katrina Fund Account Reconciliation Reports, and Project Status Reports. To date, we have completed seven Account Reconciliation Reports and 89 Project Status Reports. These cover the periods ending December 31, 2006, June 30, 2007, December 31, 2007, June 30, 2008, December 31, 2008, June 30, 2009, and December 31, 2009.

Our work includes an analysis of records maintained by the Embassy and HSBC Bank, to develop Account Reconciliation Reports that summarize and reconcile: (a) transfers of funds from the Government of the State of Qatar to the Embassy for the Qatar Katrina Fund; (b) corresponding deposits in the Qatar Katrina Fund account at HSBC Bank; (c) income generated in the Qatar Katrina Fund account at HSBC Bank; and (d) disbursements from the Qatar Katrina Fund account at HSBC Bank.

Project Status Reports vary in scope according to the type of organization, the number and size of payments, and the identified risks associated with each Project. The Project Status Reports included the following categories of information: (a) an assessment of Project files and related documentation maintained by gift recipients for completeness; (b) comments and recommendations on the adequacy of the recipients' Project files to support the underlying transactions, reporting any anomalies or inconsistencies in the files; (c) a brief narrative summary of the status of each Project; (d) a summary of gift receipts from the Qatar Katrina Fund; and (e) verification that the gift receipts recorded by each recipient correspond to the records maintained by the Embassy and HSBC Bank.

As of December 31, 2009, disbursements from the Qatar Katrina Fund to gift recipients totaled \$100,000,000, or 100% of the total Qatar Katrina Fund gift. From October 1, 2008 to December 31, 2009, disbursements from the Qatar Katrina Fund to gift recipients totaled \$11,054,565, which was offset by a \$309,573 deposit representing unexpended gift funds. These disbursements are supported by Qatar Katrina Fund records maintained by the Embassy of Qatar, and the corresponding account records provided to the Embassy by HSBC Bank. Interest earned on the Qatar Katrina Fund bank deposits has been retained within the Qatar Katrina Fund account.

The Project Status Reports provided to date address the categories of information identified above. Our sampling methodology and related observations are structured to assess the adequacy of gift recipients' processes for documenting compliance with the Gift and Pledge Agreements, including verifying the eligibility of the ultimate beneficiaries, recording disbursements of funds, and accounting for interest and administrative expenses.

Our procedures were performed in accordance with Statements on Standards for Consulting Services of the American Institute of Certified Public Accountants. Our analysis did not constitute an audit in accordance with auditing standards. The financial information in this report is the responsibility of the Qatar Katrina Fund management. Except as stated in this letter, we express no opinion as to that financial information.

PricewaterhouseCoopers LLP
March 29, 2010